

February 9, 2023

President and Board of Trustees
Lewis & Clark Community College District No. 536
5800 Godfrey Road
Godfrey, IL 62035

We have audited the financial statements of the business-type activities and discretely presented component unit of Lewis & Clark Community College District No. 536 (the “College”) for the year ended June 30, 2022. Professional standards require that we provide you with the following information related to our audit:

Our Responsibility Under Auditing Standards Generally Accepted in the United States and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)

As stated in our engagement letter dated June 21, 2022, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered the College’s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance.

As part of obtaining reasonable assurance about whether the College’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit. Also, in accordance with the Uniform Guidance, we examined, on a test basis, evidence about the College’s compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the purpose of expressing an opinion on the College’s compliance with those requirements. While our audit provides a reasonable basis for our opinion, it does not provide a legal determination on the College’s compliance with those requirements.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to your representative, Julie Johnson, in our meeting about planning matters on December 9, 2022, in addition to our engagement letter dated June 21, 2022, accepted by Ken Trzaska.

Significant Audit Matters

Qualitative Aspects of Account Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the College are described in Note 1 to the financial statements. As discussed in Note 1 to the financial statements, the College adopted new accounting guidance, GASB Statement No. 87, Leases, during the year ended June 30, 2022. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments.

We noted no transactions entered into by the College during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were as follows:

- Management's estimate of depreciation expense is based on estimated useful lives and straight-line methods.
- Management's estimate of pension related deferred outflows of resources and pension disclosures are based on actuarial assumptions and methods that are widely acceptable.
- Management's estimate of OPEB liability, related deferred inflows and outflows of resources, and OPEB disclosures are based on actuarial assumptions and methods that are widely acceptable.
- Management's estimate of allowance for doubtful accounts for tuition receivables are based on accounts receivable aging detail.

We evaluated the key factors and assumptions used to develop the estimates above in determining that it is reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were the pension and OPEB footnotes.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A listing of proposed adjusting journal entries is attached to this letter.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 9, 2023, a copy of which accompanies this letter.

Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the College's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all of the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the College's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.

Other Matters

Required Supplementary Information Accompanying Audited Financial Statements

We applied certain limited procedures to the management's discussion and analysis and the required supplementary information section as listed in the table of contents of the audited financial statements, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Supplementary Information Accompanying Audited Financial Statements

With respect to the supplementary information accompanying the financial statements which includes the supplemental financial information section listed in the table of contents of the audited financial statements and the schedule of expenditures of federal awards, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Supplementary Information Not Accompanying Audited Financial Statements

In addition, we presented supplementary information not accompanying the audited financial statements which includes the Consolidated Year-End Financial Report (CYEFR). We made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Other Information Accompanying Audited Financial Statements

The auditor's responsibility for other information accompanying the financial statements was not subjected to the auditing procedures applied in our audit of the financial statements, and we have no obligation to perform any procedures to corroborate other information. Our responsibility is to read the other information and consider whether such information, or the manner of its presentation, is materially inconsistent with information, or the manner of its presentation, appearing in the financial statements. We have read the other financial information section as listed in the table of contents of the audited financial statements and have found no material inconsistencies with the information appearing in the audited financial statements.

Other Information in Documents Containing Audited Financial Statements

The auditor's responsibility for other information in documents containing audited financial statements does not extend beyond the financial information identified in our report, and we have no obligation to perform any procedures to corroborate other information contained in a document. Our responsibility is to read the other information and consider whether such information, or the manner of its presentation, is materially inconsistent with information, or the manner of its presentation, appearing in the financial statements. We have read the Data Collection Form and have found no material inconsistencies with the information appearing in the audited financial statements.

* * * * *

The following are comments and suggestions with respect to matters that came to our attention in connection with our audit of Lewis & Clark Community College District No. 536, as of and for the year ended June 30, 2022. These items are offered as constructive suggestions to be considered as part of the ongoing process of modifying and improving the College's practices and procedures.

Capital Assets in the Aggregate

GASB Implementation Guide No. 2021-1 (issued in May 2021) included updated guidance on capitalizing assets in the aggregate. Under the new guidance, a government should capitalize assets whose individual acquisition costs are less than the threshold for an individual asset of those assets in the aggregate are significant. Computers, classroom furniture, and library books are examples of asset types that may not meet a capitalization policy on an individual basis, yet could be significant collectively. This guidance is effective for reporting periods beginning after June 15, 2023 but should be applied retroactively by restating financial statements. We recommend the College update their capital asset policy and begin to capitalize assets in the aggregate to prevent a restatement in fiscal year 2024.

Planning and Preparing for GASB Statement No. 96

GASB Statement No. 96 requires governments to record both subscription assets and liabilities for subscription-based IT arrangements (SBITA). SBITAs are contracts that give the College the right-to-use an underlying IT asset. We recommend the College enroll in a webinar about GASB 96 to better understand the requirements and re-review their vendor contracts for software-related items and work with their software vendors to identify any questions or potential issues. The College should designate a central location where all of the SBITAs can be maintained and create a summary spreadsheet that documents the length of the subscription term and subscription payment amount and frequency. This guidance is effective for reporting periods beginning after June 15, 2022 but should be applied retroactively by restating financial statements.

Written Lease Policy

GASB Statement No. 87, *Leases*, became effective for the College on July 1, 2021. The College properly implemented the new standard during the fiscal year. We recommend the College create a Board approved written lease policy to ensure this standard is appropriately applied to future leases.

Unspent Bond Proceeds

During the course of the audit, we were informed that the College does not track the unspent portion of bond proceeds or accumulated bond proceeds spent on capitalized assets in a centralized location. This information is needed to properly calculate the related to net investment in capital assets, net of related debt for the annual financial report. We recommend the College track the amount of unspent bond proceeds and amount of bond proceeds used for capital purchases in a centralized location to ensure proper reporting.

Capital Asset Schedules

We recommend that a second person review the capital asset schedules. The capital asset schedules tie to the accounting records in the aggregate, but buildings, equipment, and sculptures & art did not originally reconcile between the trial balance and the depreciation schedules due to changes made in previous fiscal years. We recommend that someone perform an independent review and reconcile the trial balance to the depreciation schedules.

* * * * *

We appreciate the opportunity to be of service to Lewis & Clark Community College District No. 536.

This communication is intended solely for the information and use of management, the Board of Trustees, others within the College, and the State of Illinois and includes a description of the scope of our testing of internal control over financial reporting and the results of that testing. The communication related to considering the College's internal control over financial reporting is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control over financial reporting. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP
Sterling, Illinois

Enclosures

February 8, 2023

Wipfli LLP
403 East Third St.
Sterling, IL 61081

This representation letter is provided in connection with your audit of the financial statements of the business-type activities and the discretely presented component unit of the Lewis & Clark Community College District 536 (the "College") as of June 30, 2022 and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).

This representation letter is also provided in connection with your audit of the federal award programs of the College as of and for the year ended June 30, 2022, which was performed in accordance with auditing standards generally accepted in the United States; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

We understand that the purpose of your testing of transactions and records from the College's federal programs was to obtain reasonable assurance that the College had complied, in all material respects, with the compliance requirements that could have a direct and material effect on each of its major programs.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date this letter is signed, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 21, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with GAAP and for the preparation of the supplementary information in accordance with the applicable criteria.
2. The financial statements referred to above are fairly presented in conformity with GAAP and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

6. Related-party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of GAAP.
7. All events subsequent to the date of the financial statements and for which GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit. A list of the uncorrected misstatements is attached to this letter. In addition, you have proposed adjusting journal entries that have been posted to our accounts. We are in agreement with those entries.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with GAAP.
10. Significant estimates and material concentrations have been properly disclosed in accordance with GAAP.
11. Guarantees, whether written or oral, under which the College is contingently liable, if any, have been properly recorded or disclosed in accordance with GAAP.

Information Provided

12. We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the College from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
13. All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.
14. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
15. We have no knowledge of any fraud or suspected fraud that affects the College and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
16. We have no knowledge of any allegations of fraud or suspected fraud affecting the College's financial statements communicated by employees, former employees, regulators, or others.
17. We have no knowledge of instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
18. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.

Government—specific

19. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse that you have reported to us.
21. We have a process to track the status of audit findings and recommendations.
22. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
23. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
24. The College has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
25. We are responsible for compliance with the laws, regulations, and provisions of contract and grant agreements applicable to us, including tax or debt limits and debt contracts; and legal and contractual provisions for reporting specific activities in separate funds.
26. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
27. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
28. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
29. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contract and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
30. We have implemented the new accounting standard, GASB 87 *Leases*, during the audit period. We have sufficient and appropriate documentation supporting all estimates and judgments underlying the amounts recorded and disclosed in the financial statements.
31. The methods we used in developing accounting estimates are applied consistently, data is accurate and complete, and the assumptions are reasonable.
32. We accept responsibility for and have designated an individual with suitable skill, knowledge, or experience to oversee the following nonattest services:
 - a) Financial statement preparation
 - b) Data collection form preparation

33. The College has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
34. The College has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
35. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
36. Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
37. Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
38. Provisions for uncollectible receivables have been properly identified and recorded.
39. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
40. Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
41. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
42. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
43. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
44. We have appropriately disclosed the College's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
45. We agree with the findings of specialists in evaluating the College's pension and other post-employment benefits (OPEB) and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialists.
46. We believe that the actuarial assumptions and methods to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
47. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

48. With respect to the supplementary information:

- a. We acknowledge our responsibility for presenting the supplementary information in accordance with GAAP. The methods of measurement and presentation of the supplementary information, have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- b. If supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

49. We have restated the beginning net position to correct material misstatements.

50. **With respect to federal award programs:**

- a. We are responsible for understanding and complying with and have complied with the requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.
- b. We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program.
- c. We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.
- d. We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relating to federal programs and related activities.
- e. We have received no requests from a federal agency to audit one or more specific programs as a major program.
- f. We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal awards.
- g. We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.

- h. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- i. Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2CFR Part 200, Subpart E).
- j. We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- k. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- l. We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- m. There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- n. No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.
- o. Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- p. The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- q. We have charged costs to federal awards in accordance with applicable cost principles.
- r. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- s. We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- t. We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
- u. We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

Lewis & Clark Community College
 Year End: June 30, 2022
 Adjusting Journal Entries
 Date: 7/1/2021 To 6/30/2022

AJE

| | | | |
|----------------|-----------------------------|----------------|---------------------------------|
| Checked out by | Prepared by JF 1/18/2023 | AS Reviewed by | SM Reviewed by SCM 1/25/2023 |
| Partner | Concurring | JF Reviewed by | |

| Number | Date | Name | Account No | Reference | Debit | Credit |
|--------------------------|-----------|---|-------------------------------|-----------|----------------------|---------------------|
| 1 | 6/30/2022 | Equipment : LCCC Accounts | 08-0-0000000-1803000000 08 | P.1 | | 168,500.00 |
| 1 | 6/30/2022 | Sculptures & Art : LCCC Accounts | 08-0-0000000-1809000020 08 | P.1 | 168,500.00 | |
| | | To move equipment to sculptures and art (CLIENT ALREADY POSTED) | | | | |
| 2 | 6/30/2022 | Interest : LCCC Accounts | 04-0-0000000-2204000001 04 | AA.3 | | 80,738.00 |
| 2 | 6/30/2022 | Interest : General Institution | 04-0-8060000-5604000000 04 | AA.3 | 80,738.00 | |
| | | To correct the accrued interest related to debt. (CLIENT PROVIDED: DO NOT POST) | | | | |
| 3 | 6/30/2022 | Other Deferred Rev : Walton Foundation Grant | 06-0-0000859-2709000000 06 | F.0 | | 306,575.00 |
| 3 | 6/30/2022 | Other : Walton Foundation | 06-0-0000859-4809000000 06 | F.0 | 306,575.00 | |
| | | To record deferred revenue for the Walton Grant (CLIENT ALREADY POSTED) | | | | |
| 4 | 6/30/2022 | UNAMORTIZED BOND PREMIUM | 09-09-0000-00-204.1 09 | AA.4 | 928,409.00 | |
| 4 | 6/30/2022 | UNAMORTIZED BOND PREMIUM CURRENT | 09-09-0000-00-204.2 09 | AA.4 | | 1,156.00 |
| 4 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | AA.4 | | 965,114.00 |
| 4 | 6/30/2022 | Amortization on Premium/Discount | 09-0-8060000-5604000001 WF 09 | AA.4 | 37,861.00 | |
| | | To recalculate the bond premium using the effective interest method (CLIENT TO POST AS OF 6/30/22) | | | | |
| 5 | 6/30/2022 | Other IL Govt Sources : LCCC Accounts | 06-0-0000000-4209000000 06 | FF.6-1 | 172,036.00 | |
| 5 | 6/30/2022 | Other Exp : Instruction | 06-0-1000000-5909000000 06 | FF.6-1 | | 89,749.00 |
| 5 | 6/30/2022 | Other Exp : Academic Support | 06-0-2000000-5909000000 06 | FF.6-1 | | 12,840.00 |
| 5 | 6/30/2022 | Other Exp : Student Services | 06-0-3000000-5909000000 06 | FF.6-1 | | 22,674.00 |
| 5 | 6/30/2022 | Other Exp : Public Service/Continuing Ed | 06-0-4000000-5909000000 06 | FF.6-1 | | 26,367.00 |
| 5 | 6/30/2022 | Other Exp : Auxiliary Services | 06-0-6000000-5909000000 06 | FF.6-1 | | 5,215.00 |
| 5 | 6/30/2022 | Other Exp : Operation/Maintenance Of Plant | 06-0-7000000-5909000000 06 | FF.6-1 | | 16,848.00 |
| 5 | 6/30/2022 | Other Exp : Institutional Support | 06-0-8000000-5909000000 06 | FF.6-1 | 1,657.00 | |
| | | To correct on-behalf amounts (CLIENT ALREADY POSTED) | | | | |
| 6 | 6/30/2022 | Desig Fund Bal : FSEOG | 06-0-0000342-3100000000 06 | FGTB | 18,888.00 | |
| 6 | 6/30/2022 | Dept of Ed - Prior Year : FSEOG | 06-0-0000342-4301000001 06 | FGTB | | 18,888.00 |
| 6 | 6/30/2022 | Desig Fund Bal : FWS | 06-0-0000343-3100000000 06 | FGTB | 37,854.00 | |
| 6 | 6/30/2022 | Dept of Ed - Prior Year : FWS | 06-0-0000343-4301000001 06 | FGTB | | 37,854.00 |
| 6 | 6/30/2022 | Desig Fund Bal : Direct Loan Program | 06-0-0000346-3100000000 06 | FGTB | 531,778.00 | |
| 6 | 6/30/2022 | Dept of Ed - Prior Year : Direct Loan Program | 06-0-0000346-4301000001 06 | FGTB | | 531,778.00 |
| | | Prior period adjustment to restate beginning fund balances of SFA grants to account for revenues and expenses that should have been claimed or deferred in prior periods. (CLIENT POST AS OF 6/30/22) | | | | |
| | | | | | 2,284,296.00 | 2,284,296.00 |
| Net Income (Loss) | | | | | 13,435,190.00 | |

Lewis & Clark Community College
Year End: June 30, 2022
Reclassifying Journal Entries
Date: 7/1/2021 To 6/30/2022

RJE

| | | | |
|----------------|-----------------------------|----------------|---------------------------------|
| Checked out by | Prepared by JF 1/18/2023 | AS Reviewed by | SM Reviewed by SCM 1/25/2023 |
| Partner | Concurring | JF Reviewed by | |

| Number | Date | Name | Account No | Reference | Debit | Credit |
|--------|-----------|--|-------------------------------|-----------|---------------|---------------|
| RJE 1 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | CLIENT | 479,385.00 | |
| RJE 1 | 6/30/2022 | Bonds Payable : LCCC Accounts | 09-0-0000000-2801000000 09 | CLIENT | | 479,385.00 |
| | | To record 2022B Bond Premium 2/9/22. (CLIENT ALREADY POSTED). | | | | |
| RJE 2 | 6/30/2022 | Other Local Govt Sources : LCCC Accounts | 04-0-0000000-4109000000 04 | WTB | 13,900,000.00 | |
| RJE 2 | 6/30/2022 | Proceeds from LT Debt | 04-0-0000000-6100000000 04 | WTB | | 13,900,000.00 |
| | | To reclass account to bonds proceeds. (CLIENT DO NOT POST). | | | | |
| RJE 3 | 6/30/2022 | Retained Earnings : Dining Services | 05-0-0000061-3400000000 05 | PY REPORT | | 1.00 |
| RJE 3 | 6/30/2022 | Medical : Dining Services | 05-0-6010061-5201001000 05 | PY REPORT | 1.00 | |
| RJE 3 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | PY REPORT | 2.00 | |
| RJE 3 | 6/30/2022 | Undesig Fund Bal : LCCC Accounts | 12-0-0000000-3200000000 12 | PY REPORT | | 1.00 |
| RJE 3 | 6/30/2022 | Misc Rev : LCCC Accounts | 12-0-0000000-4909000000 12 | PY REPORT | 1.00 | |
| RJE 3 | 6/30/2022 | Interest | 09-0-8800000-5604000000 WF 09 | PY REPORT | | 2.00 |
| | | To tie out PY fund balances (CLIENT DO NOT POST). | | | | |
| RJE 4 | 6/30/2022 | Undesig Fund Bal : LCCC Accounts | 08-0-0000000-3200000000 08 | PY REPORT | | 206,034.00 |
| RJE 4 | 6/30/2022 | Construction in Progress | 08-0-0000000-1801001000.10 WF | PY REPORT | 206,034.00 | |
| | | To record construction in progress from the prior year. (CLIENT DO NOT POST). | | | | |
| RJE 5 | 6/30/2022 | Capital outlay - Institutional Support | 08-0-8000000-5800000000 WF 08 | P.5, P.6 | | 365,299.00 |
| RJE 5 | 6/30/2022 | Construction in Progress | 08-0-0000000-1801001000.10 WF | P.5, P.6 | 365,299.00 | |
| | | To record construction in progress additions. (CLIENT DO NOT POST). | | | | |
| RJE 6 | 6/30/2022 | Rec From O&M Fund : LCCC Accounts | 01-0-0000000-1502000000 01 | | | 6.00 |
| RJE 6 | 6/30/2022 | Misc Rev : LCCC Accounts | 01-0-0000000-4909000000 01 | | 6.00 | |
| RJE 6 | 6/30/2022 | Misc Rev : LCCC Accounts | 01-0-0000000-4909000000 01 | | 3.00 | |
| RJE 6 | 6/30/2022 | Trans To Other Funds : LCCC Accounts | 01-0-0000000-7101000000 01 | | | 3.00 |
| | | To balance interfund loans and interfund transfers. (CLIENT DO NOT POST.) | | | | |
| RJE 7 | 6/30/2022 | UNAMORTIZED BOND PREMIUM | 09-09-0000-00-204.1 09 | AA.4 | | 4,919,348.00 |
| RJE 7 | 6/30/2022 | UNAMORTIZED BOND PREMIUM CURRENT | 09-09-0000-00-204.2 09 | AA.4 | | 868,717.00 |
| RJE 7 | 6/30/2022 | Unamortized debt certificate premiums, LT | 09-09-0000-00-204.3 WF 09 | AA.4 | | 346,246.00 |
| RJE 7 | 6/30/2022 | Unamortized debt certificate premiums, current | 09-09-0000-00-204.4 WF 09 | AA.4 | | 133,139.00 |
| RJE 7 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | AA.4 | 1,020,032.00 | |
| RJE 7 | 6/30/2022 | Bonds Payable : LCCC Accounts | 09-0-0000000-2801000000 09 | AA.4 | 6,267,450.00 | |
| RJE 7 | 6/30/2022 | Amortization on Premium/Discount | 09-0-8060000-5604000001 WF 09 | AA.4 | | 1,020,032.00 |
| | | To establish Bond Premium Amortization. (CLIENT DO NOT POST). | | | | |
| RJE 8 | 6/30/2022 | DEFERRED OUTFLOWS - SURS | 35-35-0000-00-190 35 | PY REPORT | 314,241.00 | |
| RJE 8 | 6/30/2022 | FUND BALANCE | 35-35-0000-00-320 35 | PY REPORT | | 314,241.00 |

Lewis & Clark Community College
Year End: June 30, 2022
Reclassifying Journal Entries
Date: 7/1/2021 To 6/30/2022

RJE-1

| | | | |
|----------------|-----------------------------|----------------|---------------------------------|
| Checked out by | Prepared by JF 1/18/2023 | AS Reviewed by | SM Reviewed by SCM 1/25/2023 |
| Partner | Concurring | JF Reviewed by | |

| Number | Date | Name | Account No | Reference | Debit | Credit |
|---|-----------|--|--------------------------------|-----------|---------------|---------------|
| To establish GASB 35 fund. (CLIENT DO NOT POST). | | | | | | |
| RJE 9 | 6/30/2022 | OPEB Liability | 09-09-0000-00-270 09 | PY REPORT | | 21,885,197.00 |
| RJE 9 | 6/30/2022 | Deferred Outflows- OPEB | 09-09-0000-00-190 WF 09 | PY REPORT | 434,593.00 | |
| RJE 9 | 6/30/2022 | Deferred Inflows- OPEB | 09-09-0000-00-290 WF 09 | PY REPORT | | 4,998,634.00 |
| RJE 9 | 6/30/2022 | Fund Balance- OPEB | 09-09-0000-00-320 WF 09 | PY REPORT | 26,449,238.00 | |
| To establish CIP OPEB balances. (CLIENT DO NOT POST). | | | | | | |
| RJE 10 | 6/30/2022 | OPEB Liability | 09-09-0000-00-270 09 | FF.4 | 1,755,150.00 | |
| RJE 10 | 6/30/2022 | Deferred Outflows- OPEB | 09-09-0000-00-190 WF 09 | FF.4 | | 75,374.00 |
| RJE 10 | 6/30/2022 | Deferred Inflows- OPEB | 09-09-0000-00-290 WF 09 | FF.4 | | 1,273,495.00 |
| RJE 10 | 6/30/2022 | Instruction- OPEB Expense | 09-09-1000-00-590 WF 09 | FF.4 | | 197,264.00 |
| RJE 10 | 6/30/2022 | Academic- OPEB Expense | 09-09-2000-00-590 WF 09 | FF.4 | | 28,949.00 |
| RJE 10 | 6/30/2022 | Student Service- OPEB Expense | 09-09-3000-00-590 WF 09 | FF.4 | | 40,198.00 |
| RJE 10 | 6/30/2022 | Public Service- OPEB Expense | 09-09-4000-00-590 WF 09 | FF.4 | | 45,037.00 |
| RJE 10 | 6/30/2022 | Auxilliary Services- OPEB Expense | 09-09-6000-00-590 WF 09 | FF.4 | | 10,764.00 |
| RJE 10 | 6/30/2022 | Operations of Facilities- OPEB Expense | 09-09-7000-00-590 WF 09 | FF.4 | | 20,529.00 |
| RJE 10 | 6/30/2022 | Institutional Support- OPEB Expenses | 09-09-8000-00-590 WF 09 | FF.4 | | 63,540.00 |
| Wipfli GASB35 entry to record OPEB liability (CLIENT DO NOT POST) | | | | | | |
| RJE 11 | 6/30/2022 | DEFERRED OUTFLOWS - SURS | 35-35-0000-00-190 35 | FF.6-1 | | 3,858.00 |
| RJE 11 | 6/30/2022 | SURS Pension Expense | 35-35-0000-00-590 WF 35 | FF.6-1 | 3,858.00 | |
| Wipfli GASB35 entry to record SURS Pension Expense/ Deferred Outflows (CLIENT DO NOT POST) | | | | | | |
| RJE 12 | 6/30/2022 | FUND BALANCE | 35-35-0000-00-320 35 | FF.1 | 907,468.00 | |
| RJE 12 | 6/30/2022 | Accrued Compensated Absences | 35-35-0000-00-240 WF 35 | FF.1 | | 907,468.00 |
| GASB 35 PPA to correct accrued compensated absences (CLIENT DO NOT POST). | | | | | | |
| RJE 13 | 6/30/2022 | Accrued Compensated Absences | 35-35-0000-00-240 WF 35 | FF.1 | 90,482.00 | |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-0000000-1300000000 WF 35 | FF.1 | | 778.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-1000000-5100000000 WF 35 | FF.1 | | 54,400.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-2000000-5100000000 WF 35 | FF.1 | | 7,497.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-3000000-5100000000 WF 35 | FF.1 | | 19,175.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-4000000-5100000000 WF 35 | FF.1 | | 23,226.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-6000000-5100000000 WF 35 | FF.1 | | 3,584.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-7000000-5100000000 WF 35 | FF.1 | | 19,319.00 |
| RJE 13 | 6/30/2022 | Vacation Expense | 35-00-8000000-5100000000 WF 35 | FF.1 | 37,497.00 | |
| Wipfli GASB35 entry to record the change in accrued compensated absences (CLIENT DO NOT POST) | | | | | | |
| RJE 14 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | WTB | 22,271,000.00 | |
| RJE 14 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | WTB | | 479,385.00 |
| RJE 14 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | WTB | | 13,900,000.00 |
| RJE 14 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | WTB | | 115,166.00 |

Lewis & Clark Community College
Year End: June 30, 2022
Reclassifying Journal Entries
Date: 7/1/2021 To 6/30/2022

RJE-2

| | | | |
|----------------|-----------------------------|----------------|---------------------------------|
| Checked out by | Prepared by JF 1/18/2023 | AS Reviewed by | SM Reviewed by SCM 1/25/2023 |
| Partner | Concurring | JF Reviewed by | |

| Number | Date | Name | Account No | Reference | Debit | Credit |
|--|-----------|--|--------------------------------|-----------|---------------|---------------|
| RJE 14 | 6/30/2022 | Other Receivables-Future : LCCC Accounts | 09-0-0000000-1900000002 09 | WTB | | 7,650,000.00 |
| RJE 14 | 6/30/2022 | Bond Proceeds | 09-0-0000000-6100000000 WF 09 | WTB | 13,900,000.00 | |
| RJE 14 | 6/30/2022 | Debt Certificate Proceeds | 09-0-0000000-6100000001 WF 09 | WTB | 7,650,000.00 | |
| RJE 14 | 6/30/2022 | Bond Premium/Discount | 09-0-0000000-6120000000 WF 09 | WTB | 479,385.00 | |
| RJE 14 | 6/30/2022 | Bond Principal Payments | 09-0-8060000-5603000000 WF 09 | WTB | | 22,271,000.00 |
| RJE 14 | 6/30/2022 | Bond Accretion | 09-0-8060000-5604000002 WF 09 | WTB | 115,166.00 | |
| To breakout the debt activity that was recorded in the fund balance (CLIENT DO NOT POST) | | | | | | |
| RJE 15 | 6/30/2022 | Land-Community Learning Ctr : LCCC Accounts | 08-0-0000000-1801001090 08 | WTB | | 1.00 |
| RJE 15 | 6/30/2022 | Site Imprvmnts-Off Campus : LCCC Accounts | 08-0-0000000-1801002010 08 | WTB | 2.00 | |
| RJE 15 | 6/30/2022 | Equipment : LCCC Accounts | 08-0-0000000-1803000000 08 | WTB | | 2.00 |
| RJE 15 | 6/30/2022 | Undesig Fund Bal : LCCC Accounts | 08-0-0000000-3200000000 08 | WTB | 218,331.00 | |
| RJE 15 | 6/30/2022 | Gains And Losses : LCCC Accounts | 08-0-0000000-4909000080 08 | WTB | 147,089.00 | |
| RJE 15 | 6/30/2022 | Disposal Net : General Institution | 08-0-8060000-5909000080 08 | WTB | | 147,089.00 |
| RJE 15 | 6/30/2022 | Capital outlay - Instruction | 08-0-1000000-5800000000 WF 08 | WTB | | 9,741.00 |
| RJE 15 | 6/30/2022 | Capital Outlay - Student Services | 08-0-3000000-5800000000 WF 08 | WTB | | 49,629.00 |
| RJE 15 | 6/30/2022 | Capital outlay - Public Services | 08-0-4000000-5800000000 WF 08 | WTB | | 77,650.00 |
| RJE 15 | 6/30/2022 | Capital outlay - O&M | 08-0-7000000-5800000000 WF 08 | WTB | | 11,776.00 |
| RJE 15 | 6/30/2022 | Capital outlay - Institutional Support | 08-0-8000000-5800000000 WF 08 | WTB | | 69,534.00 |
| To breakout the fixed asset activity that was recorded in the fund balance (CLIENT DO NOT POST). | | | | | | |
| RJE 16 | 6/30/2022 | Deferred Refunding Debt Cost | 09-09-0000-00-192 WF 09 | AA.6 | 606,435.00 | |
| RJE 16 | 6/30/2022 | Deferred Refunding Debt Cost | 09-09-0000-00-192 WF 09 | AA.6 | 885,879.00 | |
| RJE 16 | 6/30/2022 | Other Assets : LCCC Accounts | 09-0-0000000-1900000000 09 | AA.6 | | 606,435.00 |
| RJE 16 | 6/30/2022 | Interest | 09-0-8800000-5604000000 WF 09 | AA.6 | | 885,879.00 |
| To establish and record the current year activity for the Deferred Gain/Loss on Bond Refunding. (CLIENT DO NOT POST) | | | | | | |
| RJE 17 | 6/30/2022 | Scholarship Allowance - Revenue Adjustment | 35-00-0000000-4401001000 WF 35 | FSS.7 | 4,801,558.00 | |
| RJE 17 | 6/30/2022 | Scholarship Allowance - Expense Adjustment | 35-00-9000000-5900000000 WF 35 | FSS.7 | | 4,801,558.00 |
| Wipfli GASB35 entry to record current year scholarship allowance (CLIENT DO NOT POST) | | | | | | |
| RJE 18 | 6/30/2022 | Deferred Refunding Debt Cost | 09-09-0000-00-192 WF 09 | AA.1 | | 334,581.00 |
| RJE 18 | 6/30/2022 | Deferred Refunding Debt Cost - Current Portion | 09-09-0000-00-192.1 WF 09 | AA.1 | 334,581.00 | |
| RJE 18 | 6/30/2022 | Bonds Payable : LCCC Accounts | 09-0-0000000-2801000000 09 | AA.1 | 9,435,000.00 | |
| RJE 18 | 6/30/2022 | Debt Certificates : LCCC Accounts | 09-0-0000000-2809000000 09 | AA.1 | 1,875,000.00 | |
| RJE 18 | 6/30/2022 | Bonds Payable : Current Portion | 09-0-0000000-2204000000 WF 09 | AA.1 | | 9,435,000.00 |
| RJE 18 | 6/30/2022 | Debt Certificates : Current Portion | 09-0-0000000-2204000001 WF 09 | AA.1 | | 1,875,000.00 |
| To reclassify the current portion of the bonds, debt certificates, and deferred gains (CLIENT DO NOT POST) | | | | | | |
| RJE 19 | 6/30/2022 | UNAMORTIZED BOND PREMIUM | 09-09-0000-00-204.1 09 | AA.1 | | 1.00 |
| RJE 19 | 6/30/2022 | Bonds Payable : LCCC Accounts | 09-0-0000000-2801000000 09 | AA.1 | | 2.00 |
| RJE 19 | 6/30/2022 | Interest | 09-0-8800000-5604000000 WF 09 | AA.1 | 2.00 | |
| RJE 19 | 6/30/2022 | Interest | 09-0-8800000-5604000000 WF 09 | AA.1 | 1.00 | |

Lewis & Clark Community College
 Year End: June 30, 2022
 Reclassifying Journal Entries
 Date: 7/1/2021 To 6/30/2022

RJE-3

| | | | |
|----------------|-----------------------------|----------------|---------------------------------|
| Checked out by | Prepared by JF 1/18/2023 | AS Reviewed by | SM Reviewed by SCM 1/25/2023 |
| Partner | Concurring | JF Reviewed by | |

| Number | Date | Name | Account No | Reference | Debit | Credit |
|---|-----------|-------------------------------------|----------------------------|-------------|-----------------------|-----------------------|
| To adjust the debt balances to match the debt schedule. (CLIENT DO NOT POST) | | | | | | |
| RJE 20 | 6/30/2022 | Other Deferred Rev : SEOG | 06-0-0000342-2709000000 06 | CLIENT PRO\ | | 12,234.00 |
| RJE 20 | 6/30/2022 | Dept Of Ed : FSEOG | 06-0-0000342-4301000000 06 | CLIENT PRO\ | 12,234.00 | |
| RJE 20 | 6/30/2022 | Accts Payable : FCWS | 06-0-0000343-2301000000 06 | CLIENT PRO\ | | 42,583.00 |
| RJE 20 | 6/30/2022 | Other Deferred Rev : FCWS | 06-0-0000343-2709000000 06 | CLIENT PRO\ | | 12,216.00 |
| RJE 20 | 6/30/2022 | Dept Of Ed : FWS | 06-0-0000343-4301000000 06 | CLIENT PRO\ | 12,216.00 | |
| RJE 20 | 6/30/2022 | Dept Of Ed : FWS | 06-0-0000343-4301000000 06 | CLIENT PRO\ | 42,583.00 | |
| RJE 20 | 6/30/2022 | Accts Payable : Direct Loan Program | 06-0-0000346-2301000000 06 | CLIENT PRO\ | | 169,029.00 |
| RJE 20 | 6/30/2022 | Dept Of Ed : Direct Loan Program | 06-0-0000346-4301000000 06 | CLIENT PRO\ | 169,029.00 | |
| Client adjusting entry to balance SFA accounts for Funds to be spent in FY23 and for FY22 unexpended authorization. (CLIENT ALREADY POSTED) | | | | | | |
| RJE 21 | 6/30/2022 | Other IL Govt Sources : Renovations | 03-0-0000079-4209000000 03 | P.6 | 4.00 | |
| RJE 21 | 6/30/2022 | Other Int : Renovations | 03-0-0000079-4709000000 03 | P.6 | | 3.00 |
| RJE 21 | 6/30/2022 | Bldg Rem-Caldwell : Renovations | 03-0-8060079-5804000050 03 | P.6 | | 1.00 |
| To tie Caldwell renovations CIP to CDB statement | | | | | | |
| | | | | | 115,186,235.00 | 115,186,235.00 |
| Net Income (Loss) | | | 13,435,190.00 | | | |

LEWIS & CLARK COMMUNITY COLLEGE
 AUDIT REPRESENTATION LETTER ATTACHMENT
 UNADJUSTED DIFFERENCE SCHEDULE
 GOVERNMENT WIDE FINANCIAL STATEMENTS
 June 30, 2022

| DESCRIPTION | ASSET | LIABILITY | EQUITY | REVENUES OVER (UNDER) EXPENDITURES |
|---|--------------------|--------------------|-------------------|--|
| EFFECT IF ENTRY MADE - INCREASE (DECREASE) | | | | |
| Estimated lease receivable (lessor) | 126,387 | 0 | 0 | 0 |
| Estimated lease deferred inflow of resources (lessor) | 0 | 126,387 | 0 | 0 |
| Estimated lease liability (lessee) | 0 | 132,432 | (206,791) | 74,359 |
| Estimated lease assets (lessee) | 131,152 | 0 | 205,490 | (74,338) |
| | | | | |
| Total Unadjusted Differences | <u>257,539</u> | <u>258,819</u> | <u>(1,301)</u> | <u>21</u> |
| | | | | |
| Totals Per Financial Statements | <u>245,939,401</u> | <u>152,299,329</u> | <u>93,640,072</u> | <u>13,496,528</u> |
| | | | | |
| UDS as a Percent of Financials | <u>0.10%</u> | <u>0.17%</u> | <u>0.00%</u> | <u>0.00%</u> |